

**PRAIRIE LAND COOPERATIVE
CREDIT APPLICATION**

Name: _____ Tax ID# or SS #: _____ Phone: (_____) _____

Address: _____ Birth date: _____ Cell #: (_____) _____

City: _____ State: _____ Zip Code: _____

Prior Address (If less than 2 years at current address): _____

Type of Farm: _____ Crops _____ Livestock _____ E-mail address _____

If not farming, list employer: _____ Phone: (_____) _____

Length of employment: _____ Position/Title: _____

THE FOLLOWING SECTION MUST BE COMPLETED IN FULL. ALL INFORMATION WILL BE KEPT CONFIDENTIAL.

Name of Bank or Lending Agency: _____

Bank Address: _____ Contact: _____

Note: If requiring more than a \$50,000 credit limit, a current financial statement is also required with application

Everything I have stated in this application is correct to the best of my knowledge. I understand you will retain this application whether or not it is approved. By signing below I authorize your company to check my credit and employment history and to answer questions about your credit experience with me. The undersigned agree(s) to pay all sums owed to Prairie Land Cooperative in accordance with the terms of agreement set forth on the reverse side.

Applicant's Signature: _____ Date: _____

PERSONAL GUARANTY

By signing below, I authorize Prairie Land Cooperative to obtain a consumer credit report about me as part of this application for services provided by Prairie Land Cooperative. I understand that a copy of my credit report will be obtained by Prairie Land Cooperative and that the contents of my credit report will be considered in this application process.

For good and valuable consideration, the adequacy of which is acknowledged hereby, the undersigned jointly and severally guarantee(s) the payment of all amounts that may become due to Prairie Land Cooperative by the business applicant for whom this application form has been completed. As Guarantor(s), the undersigned waive(s) presentment, notice of dishonor, and protest in regard to this Guaranty. Further, I authorize Prairie Land Cooperative to obtain a copy of my credit report in connection with their attempt to collect the amounts guaranteed by me. I understand this personal Guaranty remains effective until released, in writing, by Prairie Land Cooperative regardless of any change in the relationship between the applicant and me.

Name of the Business _____

Signed _____ Date _____ Signed _____ Date _____

Name (please print) _____ Name (please print) _____

Home Address _____ Home Address _____

City, State, Zip _____ City, State, Zip _____

SIGNATURE REQUIRED ON PAGE TWO

Prairie Land Cooperative
General Credit Policy

The customer and guarantor agree to the following terms and conditions of the extension of credit for purchases on account as follows:

1. A monthly statement will be sent as of the last day of each month, and is due upon receipt.
2. A finance charge will be assessed on any balance remaining unpaid after the 15th day of the month following receipt of the monthly statement.
3. The finance charge will be assessed at the periodic rate of 1.5%, which is an annual percentage rate of 18%.
4. To avoid a finance charge pay the entire balance due before the 15th of the month following receipt of the monthly statement.
5. If your account is more than 30 days overdue since the monthly statement date, all subsequent purchases must be cash.
6. The Prairie Land Cooperative reserves the right to place a maximum dollar limitation on this account and to terminate further extension of credit in the case of delinquency.
7. The terms of this agreement in no way limit any legal or equitable remedies of Prairie Land Cooperative with regard to collecting any sums owed by customer or guarantor.
8. In case of any action or any proceedings in any Court to collect any sums payable pursuant to this agreement, or secured hereby, or in any other case permitted by law in which attorney's fees may be collected from Customer, or imposed upon them, or upon any real property, Customer and Guarantor agree to pay all court costs as well as reasonable attorneys' fees and expenses incurred in collecting any sums owed.

Signed _____ Date _____

Prairie Land Cooperative
Fuel Card Holder Policy

1. There is a \$10.00 charge for any card needing unlocked after the account has fallen past due. This charge must be paid in cash or money order at one of our locations before the cards are activated.
2. There will be a \$5.00 charge for any customer requesting additional cards due to the loss of cards.
3. There will be a \$5.00 charge for any customer requesting additional cards due to the cards being stolen.
4. The Prairie Land Cooperative reserves the right to charge a minimum fee for large quantity card orders.

Signed _____ Date _____