



Membership Application

The undersigned, being eligible for membership in the Prairie Land Cooperative of Hubbard, IA., hereby applies for membership and subscribes for one (1) certificate of the following class of stock entitling him to membership:

_____ 1. One (1) certificate of Class A Common Stock at a total purchase of One Hundred Dollars (100.00) per membership. This means that they are a farmer (including a farm tenant or landlord on a crop-share basis) who is involved in grain production, crop inputs, or livestock production.

_____ 2. One (1) certificate of Class B Common Stock at a total purchase price of Twenty-Five Dollars (25.00) per membership. This means that they are a person other than a farmer who customarily uses the supplies, commodities or services of the Association. Such services include residential LP, lumber, and cardrol fuels.

This Application is subject to acceptance by the Association and shall be fully effective and irrevocable on acceptance by the Board of Directors of the Association noted hereon by its Secretary without notice to the undersigned. It is also agreed as follows:

1. The undersigned has received and had an opportunity to review a copy of the Articles and By-Laws of the Association and the most recent Annual Report of the Association.
2. The undersigned hereby consents that the amounts of any distribution with respect to his patronage which are made in written notices of allocation (as defined in 26USC{13888) will be taken into account by him at its stated dollar amount in the manner provided in {1385(a) of the U.S. Internal Revenue Code in the By-Laws of the Association.

The memberships covered by this subscription have not been registered under the Securities Act of 1933 or under Chapter 502 of the Code of Iowa. The membership of the Association is not transferable, except for repurchase by the Association.

Please issue certificate as follows:

Name _____
 Address _____
 City/State/Zip _____
 Date of Birth _____ Taxpayer ID# / SS# _____
 Telephone _____ Fax _____ E-mail _____
 Signature _____ Date _____

If the Member is a Partnership or Corporation, please include the following:

| Name of Shareholder | Taxpayer ID/SS# | Birth date | % of Ownership |
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PLC Employee contact _____ Date _____

Accepted by Directors on:
 Secretary _____ Date _____